

KEDIA ADVISORY



DAILY SPICES REPORT

27 March 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,190.00	14,548.00	14,190.00	14,444.00	1.95
TURMERIC	20-May-26	14,370.00	14,600.00	14,264.00	14,498.00	1.94
JEERA	20-Apr-26	22,050.00	22,195.00	22,000.00	22,095.00	0.68
JEERA	20-May-26	22,305.00	22,485.00	22,260.00	22,335.00	0.59
DHANIYA	20-Apr-26	11,552.00	11,980.00	11,552.00	11,936.00	3.52
DHANIYA	20-May-26	11,652.00	12,090.00	11,652.00	12,044.00	3.42

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,842.80	0.04
Jeera	जोधपुर	21,700.00	-1.59
Dhaniya	गोंडल	11,154.10	0.99
Dhaniya	कोटा	11,671.50	-0.96
Turmeric (Unpolished)	निजामाबाद	13,659.10	-0.86
Turmeric (Farmer Polished)	निजामाबाद	14,850.65	1.19

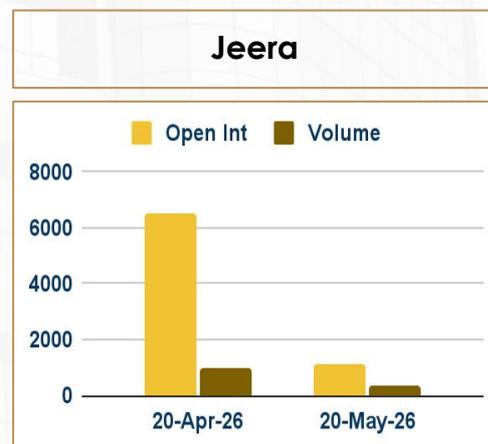
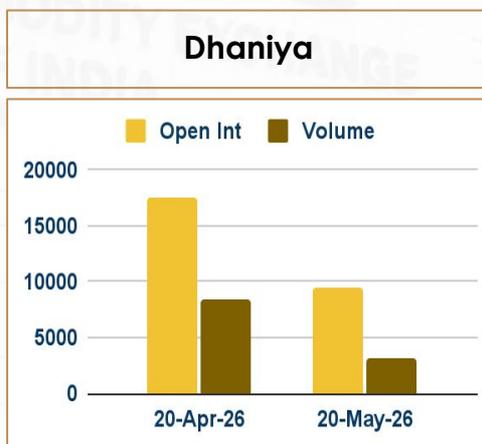
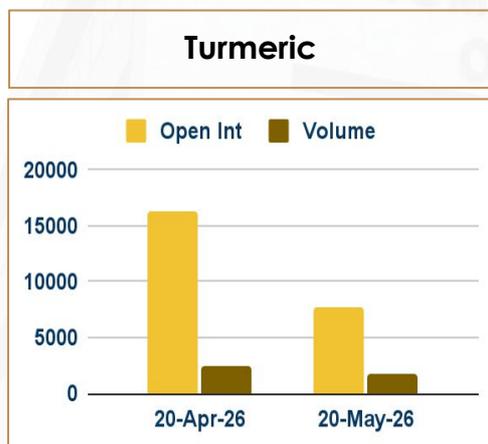
Currency Market Update

Currency	Country	Rates
USDINR	India	94.20
USDCNY	China	6.91
USDBDT	Bangladesh	122.51
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.01
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	1.95	-2.15	Short Covering
TURMERIC	20-May-26	1.94	8.48	Fresh Buying
JEERA	20-Apr-26	0.68	-2.32	Short Covering
JEERA	20-May-26	0.59	15.48	Fresh Buying
DHANIYA	20-Apr-26	3.52	3.29	Fresh Buying
DHANIYA	20-May-26	3.42	10.45	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 22000 SL 21700 TGT 22300-22500. NCDEX

Spread JEERA MAY-APR 240.00

Observations

Jeera trading range for the day is 21910-22290.

Jeera gained as IMD heatwave warning for Gujarat growing belts threaten late-sown crops

Production is expected to decline by approximately 5 percent to 5.13 lakh tonnes this year.

Rajasthan's output is projected to rise 15 per cent to 3.29 lt, supported by a 4 per cent rise in area.

In Unjha, a major spot market, the price ended at 21842.8 Rupees gained by 0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	22,095.00	22290.00	22200.00	22100.00	22010.00	21910.00
JEERA	20-May-26	22,335.00	22580.00	22460.00	22360.00	22240.00	22140.00

Technical Snapshot



BUY DHANIYA APR @ 11800 SL 11600 TGT 12000-12200. NCDEX

Spread DHANIYA MAY-APR 108.00

Observations

Dhaniya trading range for the day is 11394-12250.

Dhaniya prices surged driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 11154.1 Rupees gained by 0.99 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	11,936.00	12250.00	12092.00	11822.00	11664.00	11394.00
DHANIYA	20-May-26	12,044.00	12366.00	12204.00	11928.00	11766.00	11490.00

Technical Snapshot



BUY TURMERIC APR @ 14400 SL 14100 TGT 14700-14900. NCDEX

Spread TURMERIC MAY-APR 54.00

Observations

Turmeric trading range for the day is 14036-14752.

Turmeric gained as arrivals remain below normal and good domestic and international demand.

It is reported that both farmers and stockists have significantly reduced their stocks, providing a base for the market.

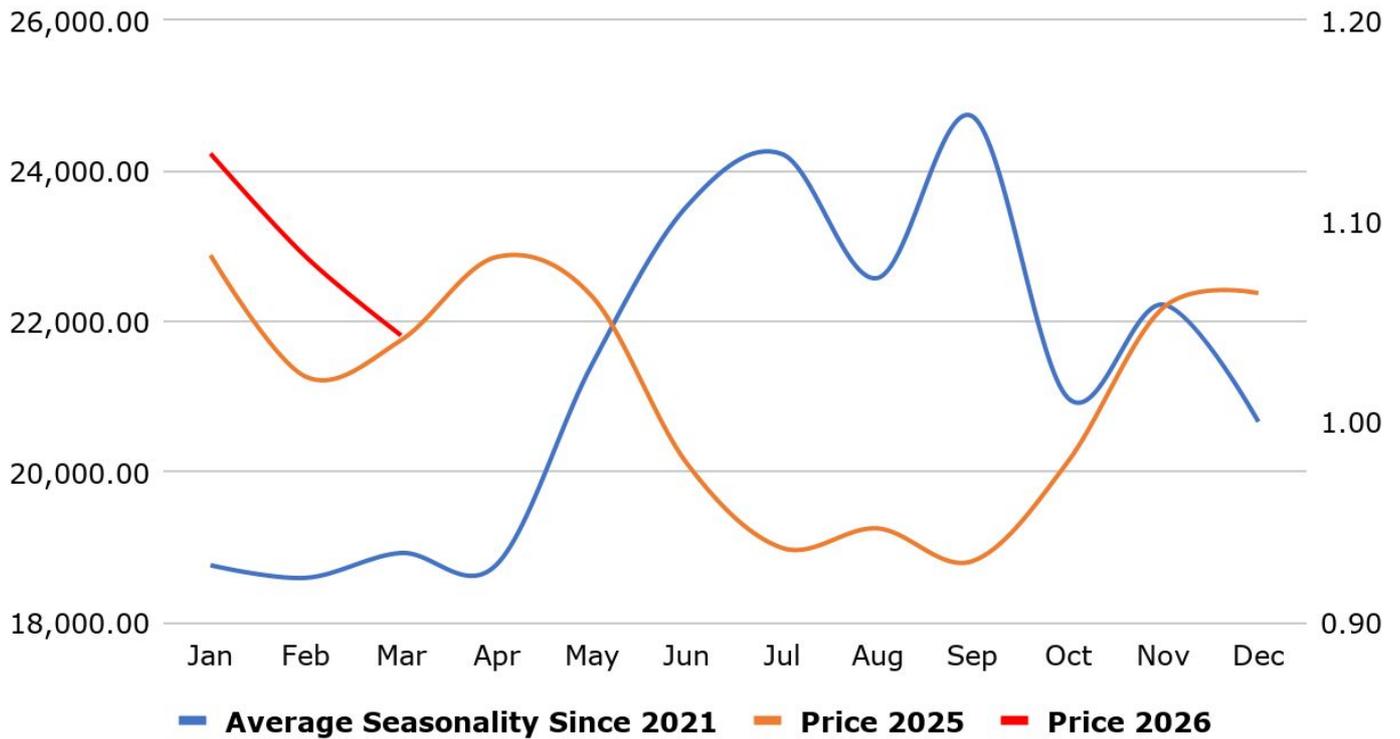
Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

In Nizamabad, a major spot market, the price ended at 14850.65 Rupees gained by 1.19 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	14,444.00	14752.00	14598.00	14394.00	14240.00	14036.00
TURMERIC	20-May-26	14,498.00	14790.00	14644.00	14454.00	14308.00	14118.00

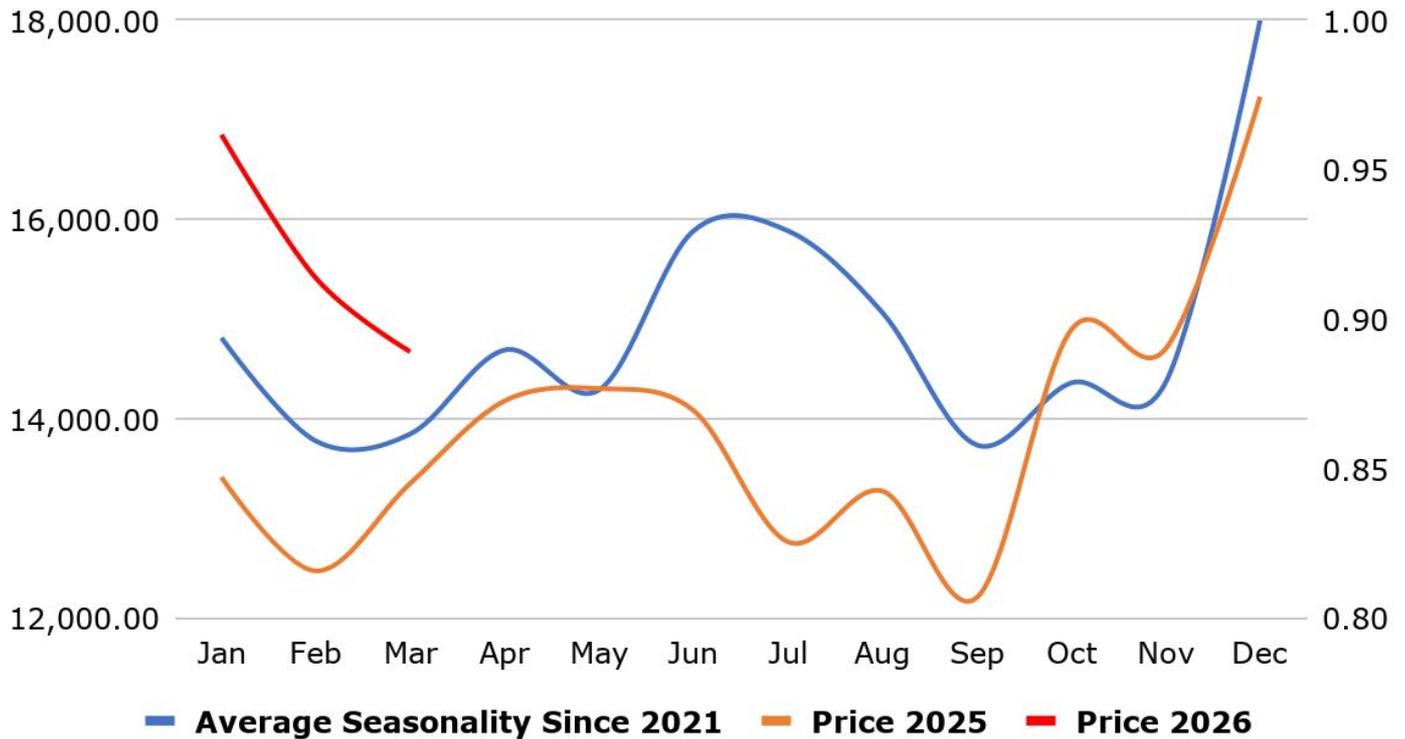
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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